



NEWS RELEASE

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ACCOUNTANT HELPS LOCAL COMPANIES TURN THE RECESSION INTO AN OPPORTUNITY!

Staffordshire accountant DJH Accountants Ltd say that the current economic climate need not be all bad news for local businesses and in fact it could actually be an opportunity for ambitious companies to become stronger and grow.

DJH is finding a growing part of their businesses is currently working with many local companies on strategies which will help them manage the credit crunch and take advantage of the opportunities offered by the current economic climate and in turn helping them to save jobs rather than make job or pay cuts.

DJH Director Paul Hulme comments: "In an economic downturn, many business owners adopt an on hold approach to growth and making strategic decisions or they make rash job cuts or pay cuts before thinking about what the alternatives are and the true cost of replacing people in better times. In difficult times the resilient survive, and in many cases actually get stronger as their competitors fall away."

The firm has recently been working with many local companies on a comprehensive business review which includes advice on obtaining alternative sources of funding, acquiring distressed companies in order to consolidate market positioning; looking at how companies can protect themselves against fraud and avoid losses; and how planning ahead effectively can reap dividends to increase profitability and maximise return on investment.



Paul Hulme adds: “We have seen this side of our business increase as the recession intensified, banks have reduced loan facilities to many companies, and alternative sources of cash such as invoicing discounting is becoming harder to find but there are sources of funding out there if you are prepared to do the research. Companies need to take action now and recognise that the current trading conditions can be an opportunity to grow stronger rather than being a threat to business survival and be at the forefront in readiness for the upturn.”

For further information or to arrange a no cost initial consultation, contact Jeanette Dunn at DJH Ltd on 01782 710101.

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